

INSURANCE SUMMARY

PREPARED FOR:

Indiana Water Environment Association

PRESENTED BY:



**M.J. SCHUETZ INSURANCE
SERVICES, INC.**

55 Monument Circle, Suite 500
Indianapolis, IN 46204-5911
(317) 639-5679 Office
(317) 639-6910 Fax
(888) 639-5679 Toll-Free

WWW.MJSIS.COM

Policy Term

11/12/18 to 11/12/19



**M.J. SCHUETZ INSURANCE
SERVICES, INC.**

ACCOUNT SERVICE TEAM

Indiana Water Environment Association

Department	Name	E-mail
Account Manager	Kristina Gray	kgray@mjsis.com
Certificates of Insurance/ Customer Service Representative	Kristina Gray	kgray@mjsis.com
Claims Manager	Jill Heilmann	jheilmann@mjsis.com
Audit Contact	Lisa Knapp	lknapp@mjsis.com
Bond Manager	Jenni Waggoner	jwaggoner@mjsis.com
Bond Service	Tiffany Williams	twilliams@mjsis.com
Personal Lines Account Manager	Pamela Christianson	pchristianson@mjsis.com
Accounting	Whitney Rexroad	wrexroad@mjsis.com
Vice President Sales	David Linthicum	dave@mjsis.com
President	Vickie Wolcott	vwolcott@mjsis.com
FOR ANY REASON	Vickie Wolcott	vwolcott@mjsis.com

This presentation is designed to give you an overview of the insurance coverage's we recommend for your company. It is meant only as a general understanding of your insurance needs and should not be construed as a legal interpretation of the insurance policies that will be written for you. Please refer to your specific insurance contracts for details on premiums, minimum premiums, coverage's, conditions, and exclusions.



In late 2013, M. J. Schuetz Insurance Services was approved by the State of Indiana as a Certified Women's Business Enterprise (WBE). Soon thereafter, we received our WBE / DBE certification with the City of Indianapolis, the Indianapolis Department of Transportation (INDOT), and, in 2015, the Women's Business Enterprise National Council (WBENC). As one of the only insurance agencies receiving this designation, we are now able to assist our construction clients in achieving their WBE / DBE goals for public works projects simply by providing the required bonding and insurance products.

How this works depends on the specific insurance related requirements of a construction project. These requirements can be as basic as requiring Workers Compensation and General Liability, or as extensive as requiring everything from Builders Risk to Professional Liability. Bonding may also be required. These costs are typically included as overhead for a project. Our new designation will provide clients with a new way to account for WBE / DBE participation without having to search for a WBE.

In order to demonstrate how this process works, I have enclosed our new WBE Participation Form. This is a project specific form and may differ with each trade and project. Our clients will complete this form by including information such as estimated payroll amounts, subcontractor amounts, and contract amount. They will then check the box(es) that apply for the coverage(s) required. For example, if the project requires a Performance & Payment Bond or a Builders Risk Policy, they would mark those boxes. Once we receive the completed form, we will then calculate the project specific insurance / surety costs and return the estimated costs to be included in our client's bid as WBE participation.

Our hope is that this designation will continue to make our clients more competitive for public works projects while also helping them streamline their own bidding process. For more information related to our WBE Certification, please call our office or email us at wbe@mjsis.com.

Thank you.

WBE Participation Request Form

submit via e-mail to: WBE@MJSIS.COM

Contractor _____

Requested by _____ PROJECT BID DATE _____

PROJECT NAME _____

Project Address
INCLUDING *City, ST* _____

Estimated Contract Amount _____ Estimated Subcontractor Cost _____

**Please provide a breakdown of your trades (if any) and Estimated Payroll Amounts for each Trade.
Please refer to your Workers Comp and General Liability Policies**

<u>Trade Description</u>	<u>Estimated Payroll</u>	<u>Trade Description</u>	<u>Estimated Payroll</u>

To request Premium Quotes, Please mark boxes for each Lines of Business needed for this bid

	<u>Line of Business</u>	<u>Approximate Premium</u>	<u>Notes</u>
<input type="checkbox"/>	Performance and Payment Bond		Please provide Bond Request Form
<input type="checkbox"/>	Workers Comp		Quote will be based upon your current policy limits unless specifications are provided
<input type="checkbox"/>	General Liability		Quote will be based upon your current policy limits unless specifications are provided
<input type="checkbox"/>	OCP Owner/Contractor Policy		If premium quote is required, please provide the Insurance Specifications for review
<input type="checkbox"/>	Builders Risk		Please submit Builders Risk request form
<input type="checkbox"/>	Builders Risk Deductible BUY BACK		Please submit Builders Risk request form
<input type="checkbox"/>	Professional Liability		If premium quote is required, please provide the Insurance Specifications for review
<input type="checkbox"/>	Pollution Liability		If premium quote is required, please provide the Insurance Specifications for review
<input type="checkbox"/>	OTHER (Describe)		

TOTAL:

M.J. Schuetz Insurance Services Disclaimer: Quotes provided are based upon information as provided to our agency and are ESTIMATES ONLY. Final Premiums will be determined by your insurance company and/or your surety company, subject to the review of your finalized contract price and costs.



What sets M.J. Schuetz apart from others?

- Access to over 50 companies for surety bonds and insurance
- Privately owned independent agency
- Experienced in the exposures of contractors
- Review contracts for our clients and assist in implementation
- Online access to your account
- Internal claims manager
- Audit review
- Creative concepts regarding experience modifications
- Negotiate more favorable terms and condition in your bonding and insurance program
- Designated account service teams
- Certificate of insurance review
- Specialty plans for Common Wage jobs
- And more



**M.J. SCHUETZ INSURANCE
SERVICES, INC.**
Protecting You Since 1943

We support business and community through:

<u>Construction</u>	<u>Bonds & Insurance</u>	<u>Community</u>
<ul style="list-style-type: none">• Associated Building Contractors• Construction League• Association of Sub-contractors• Plumbing Heating and Cooling Contractors Association• National Association of Women in Construction• Mechanical Contractors of Indiana• Indianapolis Nursery & Landscape Assn. (INLA)• Indiana Landscape Assn. (ILA)	<ul style="list-style-type: none">• National Association of Surety Bond Producers• Independent Insurance Agents of Indiana• Surety Association of Indiana	<ul style="list-style-type: none">• Indianapolis Zoo• Rotary Club• Indianapolis Chamber of Commerce• Minority Business Enterprise Center (MBEC)

PROPERTY LOCATION LISTING

Premises #	Building #	Address
1	1	8909 Purdue Rd Ste 130 Indianapolis, IN 46268

Property Definitions Page

Basic Causes of Loss

This coverage is used to provide protection for the following causes of loss: fire, lightning, explosion, windstorm, hail, smoke, aircraft, vehicles, riot, civil commotion, vandalism, sprinkler leakage, sinkhole collapse, and volcanic action unless otherwise excluded

Broad Causes of Loss

This coverage encompasses the Basic Causes of Loss in addition to the following: breakage of glass, falling objects, weight of snow, ice or sleet, and limited water damage unless otherwise excluded

Special Causes of Loss

This coverage will protect covered property against direct physical loss arising from ANY cause not specifically excluded.

Coinsurance

A policy may contain a coinsurance clause requiring that the limit of coverage be a minimum percentage (usually 80%) of the insurable value of your property. If the amount of insurance carried is less than what is required by this clause, any claim payment may be reduced by the same percentage as the deficiency. For example, covered property worth \$100,000 may require a minimum of 80%, or \$80,000, of coverage for compliance with the policy's coinsurance requirement. If only \$60,000 of coverage is carried (25% less than the required \$80,000), then any loss payment would be reduced by 25%.

Actual Cash Value Valuation

This valuation method pays for the cost to repair or replace damaged property with like kind and quality, less reasonable deductions for wear and tear, deterioration, and economic obsolescence.

Replacement Cost Valuation

This loss valuation method pays for the cost to repair or replace damaged property with like kind and quality without deduction for depreciation. This is important since you could face a substantial loss if you must replace property at today's prices but receive only the depreciated value of the property that was destroyed.

Functional Replacement Cost Valuation

This valuation method is used in situations where replacing damaged or destroyed property is impractical, impossible or unnecessary. It affords you the ability to substitute property which is substantially different in value or cost from the original property. Consequently, you are allowed to carry policy limits lower than what would normally be required.

COMMERCIAL GENERAL LIABILITY SCHEDULE OF EXPOSURES

(S) GROSS SALES – PER \$1,000/SALES (A) AREA – PER 1,000/SQ FT (M) ADMISSIONS – PER 1,000/ADM
 (P) PAYROLL – PER \$1,000/PAYROLL (C) TOTAL COST – PER \$1,000/COST (U) UNIT - PER UNIT (T) OTHER
 (E) EMPLOYEE(S) – PER EMPLOYEE

Loc	Classification	Class Code	Exposure	Rate	Premium
1	Professional & Trade Associations - Not for Profit	46882	1,500 T	0.480	\$ 720
1	Social Gatherings & Meetings - Not for Profit	48558	5 T	23.513	\$ 118
1	Additional Interests (Hendricks County 4-H & Agricultural Fair Association; Grand Wayne Convention Center)		2 U	50.000	\$ 100
			TOTAL		\$ 938

NOTES:

1. **Owner Controlled Insurance Programs (OCIP) and Contractor Controlled Insurance Programs (CCIP) may need additional forms added to your policy. Please let us know each time you have a certificate request on an OCIP/CCIP job or will be performing any work for these programs.**
2. **General Liability coverage is subject to annual audit.**
3. **Payments to uninsured subcontractors may be audited at the same rate as if the payments were payroll to employees. Please be sure to collect current Certificates of Insurance.**

PREMIUM SUMMARY

Named Insured: Indiana Water Environment Association

DESCRIPTION OF COVERAGE	COMPANY	ANNUAL PREMIUM
Commercial General Liability	Frankenmuth	\$ 938
Terrorism	Frankenmuth	Waived
Directors & Officers/Employment Practices Liability	Travelers	\$ 1,235
Total Estimated Premium		\$ 2,173
Payment Plan Company Direct Bill		

Note: Directors & Officers policy will be in the 2nd of a 3-year term. Pricing is guaranteed until 11/12/2020.

Policy Delivery Preference: ___ Mail X E-mail julia@indianawea.org
Contact E-mail

TWO YEAR COST COMPARISON

Named Insured: Indiana Water Environment Association

DESCRIPTION OF COVERAGE	2017-2018	2018-2019
Commercial General Liability	\$ 939	\$ 938
Terrorism	Waived	Waived
Directors & Officers/Employment Practices Liability	\$ 1,235	\$ 1,235
Total Estimated Premium	\$ 2,174	\$ 2,173

POLICYHOLDER NOTICE TERRORISM INSURANCE COVERAGE

Your policy (or the policy proposed to you) contains coverage for certain losses caused by terrorism.

Premium:

In accordance with the federal Terrorism Risk Insurance Act, we are required to notify you of the portion of the premium, if any, attributable to the coverage for terrorist acts certified under the Terrorism Risk Insurance Act.

- The portion of your premium that is attributable to coverage for terrorist acts certified under the Act is Waived

Federal Participation:

The Act also requires us to provide disclosure of federal participation in payment of terrorism losses.

- Under your policy, any losses caused by certified acts of terrorism would be partially reimbursed by the United States Government, Department of Treasury, under a formula established by federal law. Under the formula, the federal share equals 85% of that portion of the amount of such insured losses that exceeds the applicable insurer retention. However, if aggregate insured losses attributable to terrorist acts certified under the Terrorism Risk Insurance Act exceed \$100 billion in a Program Year (January 1 through December 31), the Treasury shall not make any payment for any portion of the amount of such losses that exceeds \$100 billion.

Cap on Insurer Participation:

If aggregate insured losses attributable to terrorist acts certified under the Terrorism Risk Insurance Act exceed \$100 billion in a Program Year (January 1 through December 31) and we have met our insurer deductible under the Terrorism Risk Insurance Act, we shall not be liable for the payment of any portion of the amount of such losses that exceeds \$100 billion, and in such case insured losses up to that amount are subject to pro rata allocation in accordance with procedures established by the Secretary of the Treasury.

NOTE: THIS NOTICE IS PROVIDED TO SATISFY THE REQUIREMENTS UNDER THE TERRORISM RISK INSURANCE ACT FOR POLICYHOLDER DISCLOSURE: (1) AT THE TIME OF OUR OFFER OF COVERAGE AND (2) AT THE TIME COVERAGE IS ISSUED.

Insurance Proposal Conditions

- This proposal is a simplification of coverage afforded and is subject to the terms, conditions, limitations and exclusions contained within each policy.
- This proposal is subject to compliance with the Insurance Company loss control recommendations.
- All values should be verified for accuracy and adequacy. It is the insured's responsibility to determine the correct values and limits for insurance purposes.

A.M. Best Rating & Guide to Financial Strength Ratings

A.M. Best's Financial Strength Rating is an independent opinion, based on a comprehensive quantitative and qualitative evaluation, of a company's balance sheet strength, operating performance and business profile. Best's Financial Strength Ratings are NOT A WARRANTY of a company's financial strength and ability to meet its obligations to policyholders. The Best Ratings are subject to change.

Line of Coverage	Insurance Company	Best Rating
General Liability	Frankenmuth	A
Directors & Officers	Travelers	A+

Rating/Symbol	Description
A++, A+	Superior
A, A-	Excellent
B++, B+	Very Good
B, B-	Fair
C++, C+	Marginal
C, C-	Weak
D	Poor
E	Under Regulatory Supervision
F	In Liquidation
S	Rating Suspended
NR-1	Not Rated-Insufficient Data
NR-2	Not Rated-Insufficient Size and/or Operating Experience
NR-3	Not Rated-Rating Procedure Inapplicable
NR-4	Not Rated-Company Request
NR-5	Not Rated-Not Formally Followed

Named Insured: Indiana Water Environment Association

Coverage Checklist

Debris Removal increased over \$10,000	Yes _____	No _____	Quote _____
Business Income/Extra Expense	Yes _____	No _____	Quote _____
Flood	Yes _____	No _____	Quote _____
Earthquake	Yes _____	No _____	Quote _____
Equipment Breakdown	Yes _____	No _____	Quote _____
Including Machinery Breakdown	Yes _____	No _____	Quote _____
Directors & Officers	Yes _____	No _____	Quote _____
Errors & Omissions	Yes _____	No _____	Quote _____
Contractors/Sub Contract Work	Yes _____	No _____	Quote _____
Employment Practices Liability	Yes _____	No _____	Quote _____
Pollution Liability	Yes _____	No _____	Quote _____
Driver Other Car	Yes _____	No _____	Quote _____
Cyber Liability/Data Breach	Yes _____	No _____	Quote _____
Fiduciary Liability	Yes _____	No _____	Quote _____
Employee Dishonesty/ERISA	Yes _____	No _____	Quote _____
Employee Tools	Yes _____	No _____	Quote _____
Personal Insurance (Homeowners/Auto/Etc.)	Yes _____	No _____	Quote _____
Life Insurance	Yes _____	No _____	Quote _____

Above coverages have been discussed and offered, quotes will be provided upon request.

Insured Signature _____

Date _____

Extended Service Options Make the Difference in Choosing an Insurance Provider

Take advantage of on-demand access to your insurance information

We strive to be available whenever you need us. With our multichannel customer service, access to insurance information is available any time. Our service options meet the needs of today's digitally enabled consumer.

Simply log in to:

- Review your coverage.
- Request changes to your property or contact information.
- Create and send certificates of insurance and auto ID cards.

Why choose us?

- 24/7 access to your account
- Certificates of insurance and auto ID cards on demand
- Access to your policy information for review or to initiate change requests
- The ability to report your claim or loss any time

Your Convenience Is Critical

Time is your most valuable asset, and our goal is to ensure that you make the most of it. Our commitment to customer service includes extended service hours and more service options.

Reach us anytime, including:

- Standard business hours in our office
- 24/7 account access through your computer or mobile device
- 24/7 live telephone service

Let us know if you would like to take advantage of this feature and we can get you signed up.